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1035 Exchanges with Existing Loans

Although not all companies will accept a 1035 exchange with an existing loan, here are several who will consider them. Each company has different requirements that must be met before they will accept a 1035 exchange with a loan carryover. First step is to run an illustration. To do so, you must provide your marketing manager with the amount of the existing loan and the net cash value figures that are available, as well as the other pertinent information necessary to run an illustration.

Met Life has the ability to accept carry over loans on 1035 exchanges on their Guaranteed Advantage UL and Legacy Advantage SUL. *The loaned portion* of the cash value can be *up to 80% of the cash value* – and guarantees are available with the carry over loan.

Here are the companies who will consider accepting a 1035 exchange with an existing loan:

- **American General**
- **AVIVA**
- **AXA**
- **Genworth**
- **ING/Reliastar**
- **John Hancock**
- **Lincoln Benefit**
- **Lincoln National**
- **Met Life**
- **Principal**
- **Principal National**
- **Prudential**

When a 1035 exchange makes sense for the client, let Innovative Underwriters help you design the plan that optimizes your clients needs.

For more information, contact us at 800-446-7872 or by email at Info@InnovativeUnderwriters.com